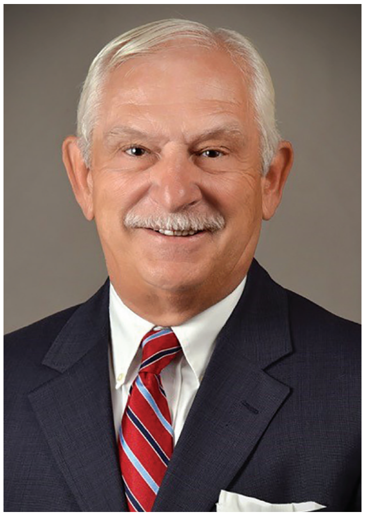
ST. LAWRENCE UNIVERSITY
G. Atwood Manley Society

A Rite of Passage – Pete Ticconi '69



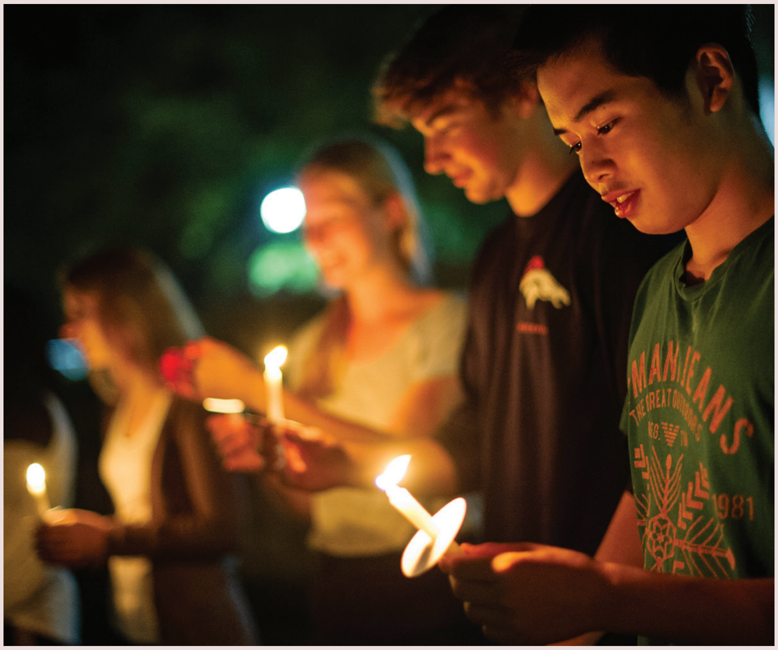
Pete Ticconi '69 did not have an inkling of the influence that St. Lawrence University was to have upon his life, and certainly he had no idea that he would one day work at his alma mater. A Syracuse native, he graduated from Westhill High School and eight members of his class went on to St. Lawrence. Pete took a post-grad year at Mt. Hermon and played football on an undefeated team. He chose to attend St. Lawrence, as several other classmates had done the previous year.

A two-sport athlete playing football and baseball with a major in physical education, Pete thought his future was in coaching. However, as he started connecting with people on campus, the faculty and fellow students, he noted that St. Lawrence would be an easy environment in which to live. After serving in the Army to satisfy his ROTC obligation, he returned to work in the Alumni office and continued his St. Lawrence education, acquiring a graduate degree in higher education administration.

Pete's professors and coaches noticed his abilities to form and nurture professional relationships and helped him further develop these skills. He says these skills determined his long and successful career as a development officer and charitable gift planner for Mt. Hermon, St. Lawrence, Williams, Johns Hopkins, and Georgia Tech, where he retired in 2015. About his career raising capital funds, he says, "It's working with people and respecting them for who they are, and then helping them be part of a mission—something bigger than themselves."

He adds that this is one reason he's included St. Lawrence in his estate plans.

Pete Ticconi '69 continued from page 1



"The education we received depended on the philanthropy of alumni that graduated before us," Pete says. "And so, it's something of a rite of passage to give back as you're able.... It becomes a part of who you are and giving does make you feel good. It makes you feel like you're more a part of the cause, and having an impact."

Pete always knew he wanted to do something for St. Lawrence, it was just a matter of when. With his 50th Reunion approaching, it got him thinking this was the time to do something. Pete noted that he studied one summer in Spain at the University of Madrid between his sophomore and junior year. It gave him exposure to the world and he gained a global perspective. "You get in touch with who you are, your opportunities, and your responsibilities. Having received financial assistance, it was a logical way to help others by offering them a little assistance."

Recently, Pete made a gift to mark his 50th Class Reunion coming up this June. He used his IRA to make a "charitable rollover" establishing an international travel fund in memory of his mom and dad, Marjorie and Peter Ticconi. This fund will help St. Lawrence students studying and conducting research overseas. This gift, as a part of the Class of 1969 Reunion Gift, is also included in The Campaign for Every Laurentian.

"My 50th Reunion is a momentous, benchmark occasion, and I owe a lot to St. Lawrence for giving me the benefit of a career, a work life to live, and a way to help others make a difference." As Pete says, "This is my time to do something meaningful for St. Lawrence."

The Best Gift You Can Give Your Family

Having an estate plan is the best gift you can give your family. Every family has its unique relationships, interactions, and yes, challenges. Can we talk frankly about Thanksgiving dinner? It's often difficult for us to see our own situations and to plan accordingly. Proper planning can mean that your assets will be distributed to loved ones and charitable organizations that are meaningful to you in a way that takes care of your family as well as provides impact and peace of mind.

What should you know when working with an estate attorney? Many will tell you that the statement they hear most often from clients at the first meeting is, "My estate plan will be simple." As the attorney starts to ask questions, the answers from you may not flow easily. Questions like:

- Who do you want to benefit from your estate? Just family? Family and charitable organizations?
- If you want to include charitable organizations, have you told your family?
- Are you aware that some inherited assets are taxable income for individuals? Do family members know this?
- Who do you want to name as the executor/ trustee of your estate?

Beyond family matters, there are technical issues that are best left to the attorney. It is a common misconception that all assets in an estate will be distributed to those individuals or charities specified in a will. However, there are assets—often substantial—that will not be distributed by the terms in the will. Assets in IRA, 401(k), and 403(b) retirement accounts and life insurance policies are examples. These accounts have separate forms where the owner of the account or policy can designate who is to receive the assets upon the passing of the owner. You might have updated your will as family dynamics changed, but did you also remember to review these beneficiary designation forms? Also, taxes can potentially be saved with proper estate planning. A competent and detailed estate planning attorney can guide you through the process.

As part of your estate planning process, have a discussion with your heirs. This may not be easy, but it will help avoid speculation and possible friction related to the plan you put in place, especially at a time when you are no longer around to explain. If you plan to include charitable organizations, be sure family members know this. Explain why it is meaningful to you and, if possible, share the names of your heirs with the institution(s). If it is an endowed or capital gift, heirs could opt to receive updates on funds or scholarships or be present at a dedication ceremony—wonderful ways in which you can continue to be present in their lives.

Your inheritance to loved ones will go beyond bank accounts and tangible objects, and will hopefully include a lifetime filled with fond memories. A thoughtful estate plan can secure those memories and provide opportunities for future generations.

I'm here to answer questions and help. Please contact me at 315-229-5026, kterrell@stlawu.edu, or visit www.plannedgifts.stlawu.edu.

D. Kurt Terrell
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St. Lawrence University

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FALL 2018

NOT A MANLEY SOCIETY MEMBER YET?

Sign up now!

Some enjoy tax savings through membership, while all receive the self-satisfaction of knowing you've ensured a promising future for the next generation of students and St. Lawrence. Members are invited to the annual Manley Society gathering, receive a special Manley lapel pin, and more!

For more on how to join, go to **plannedgifts.stlawu.edu/manley-society**

MANLEY SOCIETY AT WORK IN 2017-2018

The G. Atwood Manley Society welcomed 32 new members, increasing total membership to 806, the highest in the University's history.

New and continuing Manley Society members made 61 new commitments, totaling nearly $11 million.

These legacy commitments will benefit the St. Lawrence Fund, financial aid for the best and the brightest students, international travel, experiential learning, and endowing our future.