



# Planned Gifts: Benefits for SLU, Benefits for You

There are many creative ways to support St. Lawrence. Your thoughtful planning can yield benefits to you and the University:

## 1. Giving Through Your Estate:

A charitable gift from your estate is a favored method of giving that enables you to achieve your financial goals and benefit St. Lawrence.

- a. Bequests:** Remembering St. Lawrence University in your will or living trust is a wonderful way for you to make a lasting gift. Large or small, your bequest will make an important contribution to our long term strength and our ability to carry on with our activities.
- b. Beneficiary Designation:** While most assets are transferred through a will, assets in retirement plans and benefits from life insurance policies are governed by a separate document, called a beneficiary designation. You can specify the individuals and charities you want to support and you can also specify the percentage of the assets you want each beneficiary to receive.

## 2. Giving and Generating Income:

Planned giving is a great way to support St. Lawrence while generating income for yourself and your family.

- a. Charitable Gift Annuity:** You make a gift to St. Lawrence University, receive a fixed, lifetime income for yourself or others. You are also entitled to a current income tax deduction.
- b. Deferred Charitable Gift Annuity:** You receive fixed payments for life in exchange for your gift of cash or securities, but choose a future date to start receiving the payments.
- c. Charitable Remainder Annuity Trust:** Provides a dependable income for life while making a significant gift to St. Lawrence University. The trust payments are the same amount each year, offering the security of fixed income.
- d. Charitable Remainder Unitrust:** You receive income while making a significant gift to St. Lawrence University. If your unitrust grows, your payments will grow too, providing a hedge against inflation.
- e. Charitable Flip Unitrust:** A flip trust is a charitable remainder unitrust (CRUT) having one kind of distribution structure for the income beneficiary, but then “flips” to have a different distribution structure for the income beneficiary during the rest of the trust term.

### 3. Giving and Tax Benefits:

Certain types of gifts can minimize estate and capital gains taxes and provide sizable income tax deductions.

- a. Charitable Lead Annuity Trust:** Make a substantial gift to St. Lawrence University in the form of fixed annual payments and pass assets to your family or other heirs at reduced tax cost.
- b. Charitable Lead Unitrust:** Make a substantial gift to St. Lawrence University in the form of variable annual payments and pass assets to your family or other heirs at reduced tax cost.
- c. Retained Life Estates:** Donate real estate to St. Lawrence and receive an income tax deduction, while retaining the right to live in it for the rest of your life. St. Lawrence receives the property at the end of your lifetime.



I'm here to answer questions and help. Please contact me at 315-229-5026, [kterrell@stlawu.edu](mailto:kterrell@stlawu.edu), or visit [www.plannedgifts.stlawu.edu](http://www.plannedgifts.stlawu.edu).

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The only exceptions to the possible double-taxation are distributions from a Roth IRA or distributions attributable to contributions of after-tax dollars to other types of IRA. Because everyone's situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.



By supporting St. Lawrence University with your philanthropic donations, you are supporting our mission to provide an inspiring and demanding liberal arts education to students selected for their seriousness of purpose and intellectual promise.