

Planned Gifts: Benefits for you, your family, and St. Lawrence

There are many creative ways to support St. Lawrence. Your thoughtful planning can yield benefits to you and St. Lawrence; here are some concepts to consider:

1. Outright Giving:

A charitable gift of assets can optimize tax benefits and make an immediate impact at St. Lawrence.

- a. **Cash:** You are entitled to an income tax deduction for gifts of cash of up to 60% of your adjusted gross income (AGI).
- b. **Stocks, Bonds, and Mutual Funds:** By donating appreciated securities, you avoid paying capital gains tax on the transfer, the University receives full current value of stock, and you may qualify for a charitable income tax deduction. Please [notify St. Lawrence](#) before transferring stock for timely acknowledgment.
- c. **Retirement Assets:** Laurentians who are 70 ½ years of age and older can make an immediate, tax-free gift (up to \$105,000 per individual) with the [IRA Charitable Rollover](#). This can help meet the donor's required minimum distribution (RMD) and remains a great way to make tax advantageous contributions to St. Lawrence, especially if you don't itemize your deductions.

2. Giving Through Your Estate Plans:

A charitable planned gift from your estate enables you to achieve your financial goals, benefit St. Lawrence, and qualifies you for [membership](#) in the [G. Atwood Manley Society](#).

- a. **Beneficiary Designation:** Assets in retirement plans (including your IRA), investment accounts, donor advised funds (DAFs), and benefits from life insurance policies can be designated directly to St. Lawrence. You can typically designate a percentage or specific dollar amount and this process avoids probate and has the potential to be sheltered from tax liability.
- b. **Bequests:** Remembering St. Lawrence in your will or living trust is a wonderful way for you to make a lasting gift. Your bequest will make an important contribution to our long-term strength and our ability to carry on with our activities. Access the [University's Federal Tax Identification Number: 15-0532239, legal name, and suggested bequest language](#) online.

3. Giving and Generating Income:

These life-income arrangements are a wonderful way to support St. Lawrence while generating income for yourself and your family. They also qualify you for [membership](#) in the [G. Atwood Manley Society](#).

- a. **Charitable Gift Annuity:** The annuitant receives fixed payments for life in exchange for a gift of cash or securities. The donor is entitled to an income tax deduction.
- b. **Deferred Charitable Gift Annuity:** The annuitant receives fixed payments for life in exchange for a gift of cash or securities, but choose a future date to start the payments. You are also entitled to an income tax deduction.
- c. **Charitable Remainder Unitrust:** You receive income while making a significant gift to St. Lawrence University. If your unitrust grows, your payments will grow too, providing a hedge against inflation.
- d. **Charitable Remainder Annuity Trust:** Provides a dependable income for life while making a significant gift to St. Lawrence University. The trust payments to you or a designee are the same amount each year, offering the security of fixed income.
- e. **Charitable Flip Unitrust:** If you own real estate or have closely-held stock, this can be a vehicle to give the asset that may take time to sell. After the unitrust sells your asset, you or designees will receive payments for life or term of years. The income stream may grow over time as the unitrust value increases.

4. Giving and Tax Benefits:

Certain types of gifts can minimize estate and capital gains taxes and provide sizable income tax deductions. You can [join](#) the [G. Atwood Manley Society](#) with this type of planned gift.

- a. **Charitable Lead Unitrust:** Make a substantial gift to St. Lawrence University in the form of variable annual payments and pass assets to your family or other heirs at reduced tax cost.
- b. **Charitable Lead Annuity Trust:** Make a substantial gift to St. Lawrence University in the form of fixed annual payments and pass assets to your family or other heirs at reduced tax cost.
- c. **Retained Life Estates:** Donate real estate to St. Lawrence and receive an income tax deduction, while retaining the right to live in it for the rest of your life. St. Lawrence receives the property at the end of your lifetime.



I'm here to answer questions and help. Please contact me at 315-229-5505, kterrell@stlawu.edu, or visit www.plannedgifts.stlawu.edu.

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